

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

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Limited Review Report on unaudited half yearly standalone financial results and year-to-date results of TGIF Agribusiness Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
TGIF Agribusiness Limited
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **TGIF Agribusiness Limited** ("the Company") having its Registered Office at A/52, Fairy Society, 5th Floor, Corporate House, Bodakdev, Ahmedabad- 380054, Gujarat, India for the half year ended **September 30, 2024** and **year to date from April 01, 2024 to September 30, 2024** {the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Financial Results have been reviewed in compliance to the requirements of regulation 52 of the SEBI (LODR) Regulations, 2015 as amended.



5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD

FOR, SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



DATE: 13th NOVEMBER, 2024

SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No.: 111052
UDIN: 24111052BKBSCI9322

Standalone Balance Sheet as on September 30, 2024



(Rs. in Lakhs)

PARTICULARS	As on	As on
	30-09-24	31-03-24
A) EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	258.76	190.00
(b) Reserves & Surplus	735.16	67.26
	993.92	257.26
2. Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
	-	-
3. Current Liabilities		
(a) Short Term Borrowings		-
(b) Trade Payables		
(A) outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	19.37	35.27
(c) Other Current Liabilities	4.42	8.40
(d) Short Term Provisions	0.23	0.30
	24.02	43.97
Total	1,017.94	301.23
B) ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment and Intangible assets		
I) Property, Plant and Equipment		
(i) Gross Block	68.60	67.54
(ii) Depreciation	12.85	3.68
(iii) Net Block	55.75	63.87
II) Intangible Assets	-	-
III) Capital Work-in-Progress	-	-
IV) Intangible assets under development	-	-
	55.75	63.87
(b) Non-Current Investment	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	-	-
(e) Other Non Current Assets	-	-
	-	-
2. Current Assets		
(a) Current Investments	325.73	112.23
(a) Trade Receivables	11.35	3.43
(b) Cash and Cash equivalents	567.01	112.56
(c) Inventories	-	-
(d) Short-Term Loans and Advances	8.25	8.94
(e) Other Current Assets	49.85	0.20
	962.19	237.36
Total	1,017.94	301.23

For, TGIF Agribusiness Limited

Indrajeet A. Mitra

Director

DIN:00030788

Place: Ahmedabad

Date: 13th November, 2024

TGIF AGRIBUSINESS LIMITED
[CIN: L01132GJ2023PLC147235]

A-52, 5th Floor, Corporate House, Judges Bungalow Road, Bodakdev, Ahmedabad - 380054, Gujarat, India
Tel.: +91 79 49887770; Mobile No.: +91 9974002829 Email: info@tgifagri.com; Website: www.tgifagri.com



Statement Of Standalone Unaudited Financial Results For The Half Year Ended 30th September, 2024

(Rs. in Lakhs)

PARTICULARS	Half year ended on		year ended on
	30-09-24	31-03-24	31-03-24
1 Revenue From Operations	186.67	153.48	153.48
2 Other Income	0.97	6.53	6.53
Total Income (1+2)	187.64	160.01	160.01
3 Expenditure			
(a) Cost of Material Consumed	23.25	37.20	37.20
(b) Change in inventories of finished goods, work in progress and stock in trade	-	-	-
(c) Employee Benefit Expenses	33.20	24.39	24.39
(d) Finance Cost	0.02	0.10	0.10
(e) Depreciation and Amortisation Expenses	9.17	3.68	3.68
(f) Other Expenses	22.03	27.38	27.38
4 Total Expenditure 3(a) to 3(f)	87.68	92.75	92.75
5 Profit/(Loss) Before Exceptional & extraordinary items & Tax (2-4)	99.96	67.26	67.26
6 Exceptional and Extra-ordinary items	-	-	-
7 Profit/(Loss) Before Tax (5-6)	99.96	67.26	67.26
8 Tax Expense:			
(a) Tax Expense for Current Year	0.23	-	-
(b) Short/(Excess) Provision of Earlier Years	2.54	-	-
(c) Deferred Tax	0.00	-	-
Net Current Tax Expenses	2.77	-	-
9 Profit/(Loss) for the Year (7-8)	97.19	67.26	67.26
10 Earnings per equity share (of ` 10/- each):			
(a) Basic & Diluted*	3.76	3.54	3.54
*Not Annualised			

NOTES :

- The above unaudited Financial Results of the company for the half Year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2024.
- The Statutory Auditor has carried out Limited Review of the above Unaudited Financial Results for the six months ended Septemehr 30,2024.
- The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014., on the accrual basis, as adopted consistently by the company.
- Segment Reporting as defined in AS-17 is not applicable, since the Company has only one reportable segment i. e. farming of fruits and vegetables.
- Since the Company was incorporated on 27th December 2023, there are no corresponding figures for the previous half year ended period.

For, TGIF Agribusiness Limited

Place: Ahmedabad
Date: 13th November, 2024

Indrajeet A. Mitra
Director
DIN:00030788

TGIF AGRIBUSINESS LIMITED
[CIN: L01132GJ2023PLC147235]

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