



SEC/11/FY 26-27

28th May, 2026

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai- 400 001

Ref: Security Code: 544175

Sub: Outcome of Board Meeting

Dear Sir / Ma'am,

The Board of Directors at their Meeting held today, i.e., **Thursday, 28th May, 2026**, approved the Audited Financial Results for the Half-Year and Financial Year ended 31st March, 2026, which was commenced at 4.00 PM and concluded at 5.07 PM considered and discussed the following items:

1. Financial Result

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Standalone Audited Financial Results of the Company for the Half-Year and Financial Year ended 31st March, 2026 (the "Audited Financial Results") along with the Auditors' Report on the Audited Financial Results.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Auditors' Report issued by M/s. Samir M. Shah & Associates, Statutory Auditors of the Company in respect of the Audited Financial Results of the Company for the year ended 31st March, 2026 is unmodified.

Pursuant to Regulation 33(3)(e), please note that the figures for the last half-year represent the balancing figures between the audited figures for the full financial year and the published year-to-date figures up to the half-year of the current financial year.

The Standalone Audited Financial Results along with Auditors' Report is attached as Annexure.

TGIF AGRIBUSINESS LIMITED

[CIN: L01132GJ2023PLC147235]

A-52, 5th Floor, Corporate House, Judges Bungalow Road, Bodakdev, Ahmedabad - 380054, Gujarat, India
Tel.: +91 79 49887770; Mobile No.: +91 9974002829 Email: info@tgifagri.com; Website: www.tgifagri.com



2. Appointment of Internal auditor

We wish to inform you that the Board, on recommendation of the Audit Committee, approved the appointment of Ms. Zalak Chokshi as the Internal Auditor of the Company for the Financial Year 2026-27 and brief details about their appointment are enclosed as Annexure.

3. Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer

We wish to inform you that pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015, the Statement of Deviation/Variation in the Utilization of Funds raised through the Initial Public Offer (IPO) from the objects stated in the Prospectus dated 30th April 2024 is enclosed as Annexure.

This is for your kind perusal. We request you to take the same on your record.

Thanking You,

For, TGIF Agribusiness Limited

Sapan Dalal

*Company Secretary &
Compliance Officer*

M. No.: A68054

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Annexure

Appointment of Internal Auditor of Company

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Internal Auditor to comply with the provisions of Section 138 of the Companies Act, 2013.
2	Date of appointment / reappointment /cessation (as applicable) & term of appointment/ re-appointment ;	The Board of Directors of the Company at its meeting held today i.e., 28 th May, 2026, based on the recommendation of the Audit Committee, approved the appointment of Ms. Zalak Chokshi, as the Internal Auditor of the Company for the financial year 2026-2027.
3	Brief profile (in case of appointment);	Ms. Zalak Chokshi has been working in the field of auditing, assurance, accounting and taxation for over a decade.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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Annexure

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	TGIF Agribusiness Limited
Mode of Fund Raising	Initial Public Issue (IPO)
Date of Raising Funds	15 th May, 2024
Amount Raised	Rs 6,39,46,800
Report filed for period ended	31 st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Rs. In Lakhs)						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the Period according to applicable object	Remarks, if any
Purchase of Agricultural equipment & Irrigation system	NA	205.97	0.00	30.18	0.00	-
To meet Working Capital requirement	NA	227.05	0.00	165.15	0.00	-
General Corporate Purpose	NA	153.76	0.00	70.50	0.00	-
IPO Issue Expenses	NA	52.69	0.00	52.69	0.00	-
Total		639.47		318.52		
Deviation or variation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised or						
b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						

For, TGIF Agribusiness Limited

Sapan Dalal
Company Secretary &
Compliance Officer
M. No.: A68054

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SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. TRP Mall,
Bopal, Ahmedabad – 380058

Phone : +91- 76220 12032

E-mail : samir@smshah.co.in

Independent Auditor's Report on Standalone Financial Results of TGIF Agribusiness Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To

The Board of Directors,
TGIF Agribusiness Limited
Ahmedabad

Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of **TGIF Agribusiness Limited** (the 'Company') for the year ended **March 31, 2026** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended **31st March, 2026** and the year-to-date results for the period from **1st April, 2025 to 31st March, 2026**.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



Management's Responsibilities for the Standalone Financial Results

3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other financial information of the Company in accordance with accounting standards prescribed, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Statement

4. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statement, including the disclosures, and whether the Standalone Financial Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



(4)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

5. The statement includes the results for six month ended **March 31, 2026** being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the six months of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: May 28, 2026

For, Samir M Shah & Associates
Chartered Accountants
Firm Registration No. 122377W


Samir M Shah
Partner



Membership No. 111052
UDIN: 26111052DYLHP5467

AUDITED STANDALONE BALANCE SHEET AS ON MARCH 31, 2026

(Rs. in Lakhs)

PARTICULARS	As on	As on
	31-03-2026 (Audited)	31-03-2025 (Audited)
A) EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	258.76	258.76
(b) Reserves & Surplus	1,013.34	811.78
	1,272.10	1,070.54
2. Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
	-	-
3. Current Liabilities		
(a) Short Term Borrowings		
(b) Trade Payables		
(A) outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	16.14	17.94
(c) Other Current Liabilities	3.37	4.10
(d) Short Term Provisions	6.85	6.51
	26.37	28.55
Total	1,298.46	1,099.09
B) ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment and Intangible assets		
I) Property, Plant and Equipment		
(i) Gross Block	77.81	69.21
(ii) Depreciation	34.84	21.77
(iii) Net Block (I-ii)	42.96	47.44
II) Intangible Assets	-	-
III) Capital Work-in-Progress	-	-
IV) Intangible assets under development	-	-
(b) Non-Current Investment	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	-	-
(e) Other Non Current Assets	-	-
	42.96	47.44
2. Current Assets		
(a) Current Investments	816.81	498.98
(a) Trade Receivables	0.6790	0.0028
(b) Cash and Cash equivalents	394.50	492.69
(c) Inventories	-	-
(d) Short-Term Loans and Advances	14.51	14.93
(e) Other Current Assets	29.00	45.05
	1,255.50	1,051.65
Total	1,298.46	1,099.09

For, TGIF Agribusiness Limited



Indrajeet Mitra
 Chairman
 DIN: 00030788

Place: Ahmedabad
Date: 28th May, 2026

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Statement of Standalone Audited Financial Results For The Half Year & Year Ended 31st March, 2026

(Rs. in Lakhs)

PARTICULARS	Half year ended			Year ended	
	31-03-26	30-09-25	31-03-25	31-03-26	31-03-25
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue From Operations	159.19	172.56	147.70	331.75	334.37
2 Other Income	14.30	12.03	23.77	26.33	24.73
Total Income (1+2)	173.49	184.59	171.47	358.08	359.11
3 Expenditure					
(a) Cost of Material Consumed	16.28	16.20	16.32	32.48	39.57
(b) Change in inventories of finished goods, work in progress and stock in	-	-	-	-	-
(c) Employee Benefit Expenses	30.71	29.77	33.57	60.48	66.76
(d) Finance Cost	0.62	0.38	0.38	1.01	0.40
(e) Depreciation and Amortisation Expenses	7.41	7.04	9.26	14.45	18.43
(f) Other Expenses	18.76	22.50	29.06	41.26	51.10
4 Total Expenditure 3(a) to 3(f)	73.78	75.89	88.59	149.68	176.26
5 Profit/(Loss) Before Exceptional & extraordinary items & Tax (2-4)	99.71	108.70	82.88	208.41	182.84
6 Exceptional and Extra-ordinary items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	99.71	108.70	82.88	208.41	182.84
8 Tax Expense:					
(a) Tax Expense for Current Year	3.75	3.10	6.28	6.85	6.51
(b) Short/(Excess) Provision of Earlier Years	-	-	(0.02)	-	2.51
(c) Deferred Tax	-	-	-	-	-
Net Current Tax Expenses	3.75	3.10	6.25	6.85	9.02
9 Profit/(Loss) for the Year (7-8)	95.96	105.60	76.62	201.56	173.82
10 Earnings per equity share (of ` 10/- each):					
(a) Basic & Diluted*	3.71*	4.08*	2.96*	7.79	6.72

*Not Annualised

NOTES :

- The above Audited Financial Results of the company for the Half Year / Year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
- The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles ("GAAP") , including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014., on the accrual basis, as adopted consistently by the company.
- Segment Reporting as defined in AS-17 is not applicable, since the Company has only one reportable segment i. e. farming of fruits and vegetables.
- Previous period/year figures have been re-grouped or reclassified wherever necessary to correspond with the figures of the current reporting period.
- Figures for the half year ended 31st March, 2026 and 31st March, 2025 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the six months of the respective financial years.

For, TGIF Agribusiness Limited



[Signature]

Indrajeet Mitra
Chairman
DIN: 00030788

Place: Ahmedabad
Date: 28th May, 2026

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